

Finance Committee Minutes

August 25th 2014

The meeting was called to order at 9:10AM. Present were Mr. John Pshenishny, Mr. Burt Imberman, Ms. Pat Mielke and Mrs. Prudence Spaulding. In attendance was Mrs. Marilyn Scaglione, the newly appointed treasurer.

Due to the absence of Mr. David Herrick, Chairman of the Finance Committee and Mr. Mark Carson Vice Chairman, a motion was made by Mr. Pshenishny and seconded by Mrs. Mielke to appoint Mrs. Spaulding the temporary chair person. Motion passed with Mrs. Spaulding recusing.

The minutes for June 30th were circulated and accepted as read, Mrs. Mielke 1st, Mr. Pshenishny 2nd passed unanimously.

There was a request to transfer into Insurance Account [90914.11] present balance being \$16,647 from the Reserve Fund for the amount of \$2500. When questioned Mrs. Mielke stated that MIA couldn't give the exact amount for the property and casualty and extra liability on the police and fire departments. The amount increased \$3,000 bringing the bill to \$19,000. This bill must be paid all at one time, hence the request for the transfer of funds. Mr. Imberman 1st, Ms. Mielke 2nd passed unanimously.

Mr. Imberman requested that he be granted a meeting with Mr. Skorput to review the insurance policy that had risen so dramatically. A letter to Mr. Skorput will put this request in writing.

The meeting adjourned at 9:20AM

Respectfully submitted,

Prudence Spaulding, Secretary.

Prudence Spaulding
August 26th 2014